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## **DWS News**

For Immediate Release

**April 2, 2004** 

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## **UNITED STATES EMPLOYMENT SITUATION: March 2004**

The United States' seasonally-adjusted unemployment rate for March measured 5.7 percent. As noted in the Bureau of Labor Statistic's press release; "The unemployment rate, 5.7 percent, and the number of unemployed persons, 8.4 million, were essentially unchanged in March. Both measures remained below their recent highs of June 2003."

The Bureau of Labor Statistics, from the Establishment Survey, also reported that total nonfarm payroll employment grew by a strong 308,000, rising to 130.5 million jobs, seasonally-adjusted. Mark Knold, Senior Economist for the Utah Department of Workforce Services commented, "Many of the national economic indicators have suggested that the United States economy is ready to spring back to life in terms of job creation. March's numbers suggest it may finally have begun. This is very strong employment growth. If we can see employment growth remain at 200,000 per month or higher as this year progresses, we will make a measurable dent in both unemployment and underemployment."

The release of Utah's unemployment and employment statistics for March will be at 9:00 a.m. on Tuesday, April 13.

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